

4th November, 2022

**CALL FOR APPLICATION TO ATTEND THE TRAINING WORKSHOP ON NEW
INCOME TAX LAW No 027/2022 of 20/10/2022 ESTABLISHED TAXES ON
INCOME**

Imanzi Business Institute is inviting all companies, consultants and other interested people to apply for the professional course on the newly enacted Income Tax Law No 027/2022 of 20/10/2022 establishing taxes on both personal and corporate taxes on income. The training will provide updated and hands-on skills to entrepreneurs and is aimed at strengthening and consolidating the fundamental and/or specialized tax knowledge of participants so that they may perform their functions effectively and efficiently.

About the Institute

Imanzi Business Institute is a capacity-building institute established by the Private Sector Federation of Rwanda (PSF) in 2020 and registered under the Law registered under the Law No. 07/2009 of 27/04/2009 (Article 16) relating to the registration of companies in Rwanda.

IBI was established to deliver high quality capacity-building programs (business-management skills training) to the business community and provides both online and in-person training. The institute delivers training using its resources (curricula and trainers) and works with carefully selected third-party trainers and partners to provide tailor-made training. Our capacity strengthening products and services are based on identified needs and aimed at catalyzing positive outcomes for our clients.

IBI's vision is to become a world-class knowledge center for enterprise skills training in Africa. Its mission is to provide high-quality business management skills training and coaching to business owners and their staff for enterprises to realize their full potential.

Introduction

The Government of Rwanda provides a variety of services to the people they serve and in order to pay for these services, the government imposes taxes on the citizens and companies who generally enjoy the benefit accruing from these services. Further, the government must also make payments on any commitments made and loans received in previous years to finance past operations.

Since 2005, the income tax legislation of Rwanda has been governed by two important tax laws. First, Law N°016/2005 of 18/08/2005 on direct taxes on income and Law N°016/2018 of 13/04/2018 establishing taxes on income. Nevertheless, due to various challenges raised by the taxpayers and other users of the law, a couple of reforms were proposed to amend the Income Tax Law which was then enacted to enhance tax compliance and boost private sector investments.

On 28 October 2022, Rwanda's new income tax law came into effect, replacing the previous law no. 016 / 2018 of 13/04/2018. The new tax law reflects significant changes to the Rwandan income tax system as it introduces important alterations.

Some of the major changes introduced in the new law are related to the Tax treatment of partnerships, thin capitalization, taxation of gambling companies, residence for individuals, withholding Taxes, exemption of low-income employees up to 60,000 RWF and the general anti-avoidance tax provision to name a few.

Purpose of the Training

The purpose of this workshop is to enable the PSF members to comply with the new Income Tax law in place, and to comprehend basic expressions in taxation. Therefore, all basic terms will be defined and explicitly explained as well as suitable illustrations will be provided that defines their meaning and scope in the Rwandan Context.

The overarching objective of the training is to build tax resilience to help improve compliance skills in taxpayers. Specifically, the training aims to:

1. Train and build capacity in taxation, to improve the level of compliance of PSF members in addressing tax issues such as related tax computation, declarations, tax accounting management and compliance in general, according to the new Income tax law.
2. Integrate and apply knowledge gained from the workshop on tax issues in institutionalized settings, in a culturally sensitive way to tax compliance in policy and practice.
3. Develop a model of training related to tax, which can be further perpetuated.

Training Contents to be covered:

The training on Income tax will cover the following areas of interest to business community:

1. The main changes in the new Income Tax Law
2. Different definitions in new Income tax law
3. Income-tax rates
4. Tax assessment and early interventions
5. Requirements to improving compliance level under the new income tax law

Training Outcomes

The course will cover a wide range of topics as illustrated above resulting in participants to:

1. Understand new provisions in the law and the negative implications such as penalties, interests and fees for non-tax compliance, etc.
2. Boost compliance level of PSF members and other business operators.

Mode of Training Delivery

The training will be conducted face-to-face for four days. Materials for the training will be in English (presentations), but Kinyarwanda with practical examples will also be used for explanations. In addition, materials that will be used during the presentation shall be shared after the training. Further, provisions summarizing the income law will be published and accessible by all PSF members for future use. Participants are expected to actively engage in all training activities.

Training material

Each participant will receive a workbook which will be used during the 4-day training workshop. IBI will provide electronic files and instructions for printing participants' workbooks.

Expert Training

The course has been developed and will be delivered by certified and recognized experts in the field of taxation, who offer a mix of excellent research and teaching records as well as extended practical experience in the Rwandan taxation system. Experts from Rwanda Revenue Authorities (RRA) will also be involved in delivering courses.

Who should attend?

Applications are open to Owners of Companies, General and Senior Managers of enterprises from all the provinces.

We also welcome participants from a range of different sectors of the private sector, academia, bilateral and multilateral donors, civil society, and media.

When?

From 22nd to 25th November 2022, at PSF Gikondo Expo Ground.

Training fees

Participant will pay training fees of **Rwf 50,000 for Corporate Companies and Rwf 30,000 for SMEs.**

Payments should be made on IBI bank account **00094-06988926-27** or Momo Code: ***182*8*1*037976#** of Imanzi Business Institute Ltd

FOR INFORMATION

For more information about this training, please contact:

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